

REPUBLIC

STATE MORTGAGE

*"Building Relationships
One Home at a Time"*

YOUR CALM AFTER THE STORM.

Loan Options for Disaster Victims

RSMC FHA 203(H)

Financing for New Home Purchases Program Summary

The FHA 203(h) program helps victims of Presidentially Declared Major Disaster Areas (PDMDA) recover by offering 100% financing for a new home purchase, making it easier for them to re-establish themselves as homeowners.

Guidelines

- 640 Min FICO
- 31/43 Max DTI with manual underwrite
- No DTI overlays with AUS approval
- No Manufactured Housing
- Case # assigned within 1 year of PDMDA date
- 0x30 12-mo. mortgage history required prior to disaster date
- Additional guidelines may apply



RSMC FHA Limited 203(k)

Projected Value Financing Available Program Summary

Designed specifically for homes that may need cosmetic, non-structural repairs or upgrades, the FHA Limited 203(k) Loan is intended for homes that can be remodeled, repaired, or updated for less than \$35,000.

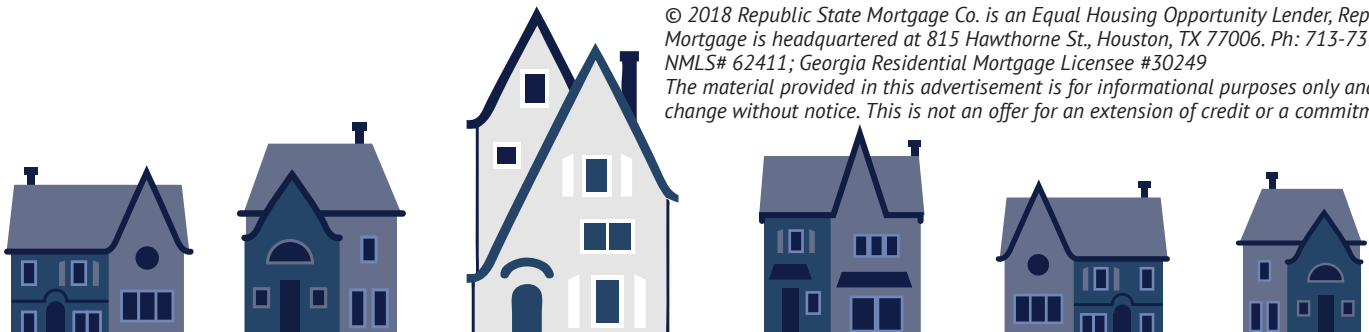
1) The interest on the portion of the credit extension that is greater than the fair market value of the dwelling is not tax deductible for Federal income tax purposes; and

(2) The consumer should consult a tax adviser for further information regarding the deductibility of interest and charges.

Guidelines

- Borrow up to \$35k above purchase price
- 640+ FICO
- 1 unit Primary Residence / 2-4 units Owner Occupied
- Maximum Loan Limits vary by county
- Mortgage Insurance required
- Additional guidelines may apply
- Available for Purchase and Refinance

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